



2022 and 2021

Comparative Financial Statements

Including:

Statement of Financial Position

Statement of Activities

Statement of Functional Expenses

Statement of Cash Flows

PO Box 1526
North Hampton, NH 03862

Good Soil Partners, Inc.
Statement of Financial Position
For the Periods Ending,

	<u>12/31/2021</u>	<u>12/31/2022</u>
ASSETS		
Cash and cash equivalents	\$ 533,130	\$ 765,130
Donations Receivable	-	450
TOTAL ASSETS	<u>\$ 533,130</u>	<u>\$ 765,580</u>
LIABILITIES		
Accounts payable	188	-
Credit cards payable	293	2,880
Payroll liabilities	2,688	219
TOTAL LIABILITIES	3,169	3,099
NET ASSETS		
Unrestricted	\$ 529,961	\$ 762,481
Temporarily restricted	-	-
Permanently restricted	-	-
TOTAL NET ASSETS	<u>529,961</u>	<u>762,481</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 533,130</u>	<u>\$ 765,580</u>

Good Soil Partners, Inc.
Statement of Activities
For the Periods Ending,

	12/31/2021			
	Unrestricted	Temporarily restricted	Permanently Restricted	Total
REVENUES, GAINS, AND OTHER SUPPORT				
Contributions	\$ 868,337	\$ -	\$ -	\$ 868,337
Interest income	30	-	-	30
TOTAL REVENUES, GAINS, AND OTHER SUPPORT	868,367	-	-	868,367
EXPENSES				
Program services				
Development in Malawi	460,000	-	-	460,000
Support services				
Management and general	109,716	-	-	109,716
Fundraising	8,854	-	-	8,854
TOTAL EXPENSES	578,570	-	-	578,570
CHANGE IN NET ASSETS	289,797	-	-	289,797
NET ASSETS AT BEGINNING OF YEAR	240,164	-	-	240,164
NET ASSETS AT END OF YEAR	<u>\$ 529,961</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 529,961</u>
	12/31/2022			
	Unrestricted	Temporarily restricted	Permanently Restricted	Total
REVENUES, GAINS, AND OTHER SUPPORT				
Contributions	\$ 1,183,763	\$ -	\$ -	\$ 1,183,763
Interest income	4	-	-	4
TOTAL REVENUES, GAINS, AND OTHER SUPPORT	1,183,767	-	-	1,183,767
EXPENSES				
Program services				
Development in Malawi	897,068	-	-	897,068
Support services				
Management and general	51,880	-	-	51,880
Fundraising	2,299	-	-	2,299
TOTAL EXPENSES	951,247	-	-	951,247
CHANGE IN NET ASSETS	232,520	-	-	232,520
NET ASSETS AT BEGINNING OF YEAR	529,961	-	-	529,961
NET ASSETS AT END OF YEAR	<u>\$ 762,481</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 762,481</u>

Good Soil Partners, Inc.
Statement of Functional Expenses
For the Periods Ending,

12/31/2021				
	<u>Program Services</u>	<u>Support Services</u>		
	<u>Development in</u>	<u>Management</u>	<u>Fundraising</u>	<u>Total</u>
	<u>Malawi</u>	<u>and General</u>		
Compensation and related expenses				
Compensation				
Employees	\$ -	\$ 9,600	\$ -	\$ 9,600
Payroll taxes	-	994	-	994
	<u>-</u>	<u>10,594</u>	<u>-</u>	<u>10,594</u>
Bank fees	-	450	-	450
Business registration fees	-	1,777	-	1,777
Grants				
Grants to Malawi	422,076	-	-	422,076
Supplies to Malawi	7,958	-	-	7,958
Marketing and program promotion	-	70,459	8,854	79,313
Office expenses	-	3,254	-	3,254
Other program expenses	19,600	-	-	19,600
Payment processing fees	-	1,406	-	1,406
Postage	-	2,328	-	2,328
Professional development	10,073	-	-	10,073
Professional fees				
Accounting	-	5,708	-	5,708
Legal	-	9,101	-	9,101
Other professional fees	-	4,639	-	4,639
Travel	293	-	-	293
	<u>\$ 460,000</u>	<u>\$ 109,716</u>	<u>\$ 8,854</u>	<u>\$ 578,570</u>
12/31/2022				
	<u>Program Services</u>	<u>Support Services</u>		
	<u>Development in</u>	<u>Management</u>	<u>Fundraising</u>	<u>Total</u>
	<u>Malawi</u>	<u>and General</u>		
Compensation and related expenses				
Compensation				
Employees	\$ 51,234	\$ -	\$ -	\$ 51,234
Payroll taxes	3,949	-	-	3,949
	<u>55,183</u>	<u>-</u>	<u>-</u>	<u>55,183</u>
Bank fees	-	650	-	650
Business registration fees	-	75	-	75
Grants				
Grants to Malawi	772,435	-	-	772,435
Supplies to Malawi	15,231	-	-	15,231
Community Development	5,000	-	-	5,000
Marketing and program promotion	-	35,973	2,299	38,272
Office expenses	-	4,119	-	4,119
Other program expenses	-	-	-	-
Payment processing fees	-	826	-	826
Postage	-	-	-	-
Professional development	7,074	-	-	7,074
Professional fees				
Accounting	-	5,220	-	5,220
Legal	-	4,079	-	4,079
Other professional fees	-	938	-	938
Travel	42,145	-	-	42,145
	<u>\$ 897,068</u>	<u>\$ 51,880</u>	<u>\$ 2,299</u>	<u>\$ 951,247</u>

Good Soil Partners, Inc.
Statement of Cash Flows
For the Periods Ending,

	12/31/2021	12/31/2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets	\$ 289,797	\$ 232,520
Adjustments to reconcile increase in net cash provided by operating activities:		
Increase (decrease) in operating liabilities		
Donations Receivable		(450)
Accounts payable	188	(188)
Credit cards payable	293	2,587
Payroll liabilities	2,688	(2,469)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>292,966</u>	<u>232,000</u>
CASH FLOWS FROM INVESTING ACTIVITIES	<u>-</u>	<u>-</u>
NET CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES	<u>-</u>	<u>-</u>
NET CASH FLOWS FROM FINANCING ACTIVITIES	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	292,966	232,000
BEGINNING CASH AND CASH EQUIVALENTS	<u>240,164</u>	<u>533,130</u>
ENDING CASH AND CASH EQUIVALENTS	<u><u>\$ 533,130</u></u>	<u><u>\$ 765,130</u></u>